AMENDMENT

In the Claims:

Please cancel claims 1-14 without prejudice or disclaimer.

Please add the following new claims:

(New) A liposome preparation useful as an infant formula, comprising a natural bilayer forming lipid component and an active ingredient component,

wherein the lipid component consists of a phospholipid concentration of about 0.1% to about 50% (w/w) of the total liposome composition, and

wherein the active ingredient component is one or more micronutrients, proteins, immunoglobulins, vitamins and minerals...

- (New) The liposome preparation of claim 19, wherein the phospholipid concentration is the same as found in human milk.
- (New) The liposome preparation of claim 19, wherein the phospholipid concentration is between 0.2% to 2% of the total liposome composition.
- (New) The liposome preparation of claim 19, wherein the lipid component comprises glycerolphospholipids or sphingophospholipids, or mixtures thereof.
- (New) The liposome preparation of claim 22, wherein the lipid component is selected from glyceroglycolipids, and sphinogoglycolipids, or mixtures thereof.
- 24. (New) The liposome preparation of claim 19, further comprising a stabilizer, wherein the stabilizer is selected from cholesterol, stigmasterol and carrageenan, or mixtures thereof.
- 25. (New) The liposome preparation of claim 24, wherein the concentration of the stabilizer comprises about 0.05% to about 30% w/w of the liposome preparation.
- 26. (New) The liposome preparation of claim 19, wherein the micronutrients consist of thiamine HCl and ferrous sulfate.

(New) The liposome preparation of claim 19, wherein the liposome preparation includes liposomes having a size range between about 50nm and about 100nm.